



Extension

UNIVERSITY OF WISCONSIN-MADISON



FINANCIAL FUTURES INCENTIVE (WCFFI) PROGRAM WALWORTH COUNTY

PROGRAM: Qualifying individuals and families will receive education and/or coaching as well as \$500 toward financial goals and basic housing needs.

TO QUALIFY:

- Must be a Walworth County resident.
- Must meet one of the following:
 - 1 Be considered low or moderate income for Walworth County per Federal Poverty Guidelines (FPG) (see income limits below or <https://home.treasury.gov/system/files/136/SLFRF-LMI-tool.xlsx>)
 - 2 Qualify for one of the following programs:
 - Temporary Assistance for Needy Families (TANF)
 - Supplemental Nutrition Assistance Program (SNAP)
 - Free and Reduced-Price Lunch (NSLP) and/or School Breakfast (SBP) programs
 - Medicare Part D Low-income Subsidies
 - Supplemental Security Income (SSI)
 - Head Start and/or Early Head Start
 - Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)
 - Section 8 Vouchers
 - Low-Income Home Energy Assistance Program (LIHEAP)
 - Pell Grants

This program is for individuals and families who need financial relief in the following areas:

- Debt Reduction
- Credit Card Debt
- Loan Debt
- Medical Debt
- Past Due Rent
- Past Due Utilities
- Past Due Fines
- Past Due Child Support
- Home Ownership or Home Rental
- Rental Deposit
- Home Loan Down Payment
- Home Repairs
- Education or Training
- Tuition/Fees
- Computer Purchase
- Large Purchases
- Vehicle Purchase
- Vehicle Repairs

Income Limits

Under \$23,828 (low income) or \$38,640 (moderate income) annual income for a household of 1
Under \$32,227 (low income) or \$52,260 (moderate income) annual income for a household of 2
Under \$40,626 (low income) or \$65,880 (moderate income) annual income for a household of 3
Under \$49,025 (low income) or \$79,500 (moderate income) annual income for a household of 4
Under \$57,424 (low income) or \$93,120 (moderate income) annual income for a household of 5
Under \$65,823 (low income) or \$106,740 (moderate income) annual income for a household of 6
Under \$74,222 (low income) or \$120,360 (moderate income) annual income for a household of 7
Under \$82,621 (low income) or \$133,980 (moderate income) annual income for a household of 8



HOW TO PARTICIPATE | Complete the following:

ENROLLMENT (English and Spanish)

(Return to Amanda Kostman; UW-Extension; 100 W. Walworth St.; PO Box 1001; Elkhorn, WI 53121)

COMPLETE THE FINANCIAL CAPABILITY SCALE (FCS)

DEMOGRAPHIC SURVEY

OPTION A: Complete individualized financial educational and coaching

- ① After you have completed the pre-program survey sent via email, visit the Money Matters website: <https://fyi.extension.wisc.edu/moneymatters/>
- ② Complete the section: Your Financial Strengths. It consists of a short survey.
- ③ Complete **3 more sections** below. Feel free to complete any of the extra sections to meet your needs. To complete each section, you will read over the material in the section, complete and submit the quiz, and check YES for a certificate. Be sure to include your email, phone number, select Walworth County and Walworth County Financial Futures Incentive (WCFFI) Program after the quiz and hit the final NEXT button. If you'd like a better score you can take it as many times as you want. (You do not need to get them all correct to pass. A minimum of 5 correct is required.)
 - Making a Spending Plan
 - Explore Credit Scores & Credit Reports
 - When You Can't Pay Your Bills
 - How Health Insurance Works
 - How to Save Money Using Health Insurance
 - Health Insurance Options for WI Residents
 - Staying Organized
 - Retirement Planning Basics
 - Managing Student Loans
- ④ Once you have completed the 3 required sections, Amanda Kostman will email you to schedule your first coaching session. Please plan for a 30-60 minutes per coaching session. We will go over the results of your work and quizzes, discuss your financial goals and go over any questions or ideas you'd like to explore further. You will need to complete a total of at least 3 hours of coaching.

OPTION B: Complete the Rent Smart Program

Complete the Rent Smart Program (six one hour classes) offered by UW-Madison, Division of Extension. Participants may sign up for a free virtual program at <https://fyi.extension.wisc.edu/rentsmart/rent-smart-online/>.

W9 Form (Return to Amanda Kostman; UW-Extension; 100 W. Walworth St.; PO Box 1001; Elkhorn, WI 53121)

First distribution of \$400 of funding.

-
- ### COACHING/MONEY MATTERS EDUCATIONAL EXPERIENCE ONLY - Participate one hour of post funding follow up coaching with UW-Extension Coach. Last coaching meeting to include a status conferencing 3 months after distribution. Status conference will include discussion progress, completion of post-program Financial Capability Scale (FCS) and program evaluation.

OR

- ### RENT SMART EDUCATIONAL EXPERIENCE ONLY - Participate one follow up status conferencing 3 months after distribution. Status conference will include discussion progress, completion of post-program Financial Capability Scale (FCS) and program evaluation.

Second distribution of remaining \$100 of funding.

